

CLIENT SURVEY

THE OUTLOOK FOR THE PROPOSED APPRAISAL EXEMPTION INCREASE

- ✓ Strong Bank Support for the Agencies' Proposed \$400,000 Threshold
- ✓ Yet Projected Cost Savings Are Modest



Thumbs up for the proposed new rule

66% ENDORSE

the higher appraisal exemption level

RELIABILITY OF COMMERCIAL EVALUATIONS IS A

NON FACTOR

2/3

believe the higher threshold level will not affect report quality



MORE

More commercial evaluations on the menu

82% will procure more commercial evaluation reports



Borrowers will be

CLEAR WINNERS

85%

claim borrowers will realize cost savings

MODERATE PROJECTIONS FOR BANK COST SAVINGS

55% estimate that bank cost savings will be modest

1/3 anticipate no change in costs