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FinXTech Selects Boxwood as Supplier in Its Online Directory for Banks

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Boxwood Means is recognized as a technology leader with its FieldSmart commercial evaluations

Stamford, Conn., April 04, 2019 (GLOBE NEWSWIRE) -- Boxwood Means, LLC, a leading national provider of commercial evaluations and data analytics serving lenders in the small commercial property and loan markets, today announced its selection by FinXTech as a new partner in its online directory, FinXTech Connect, for the benefit of banks. FinXTech Connect is a curated directory of emerging financial technology companies who are strategically partnering with financial institutions of all sizes.

Companies selected for FinXTech Connect are exemplars of the types of fintech-related service providers that banks can partner with in order to enhance security, reduce operating costs, increase their customers' satisfaction and gain a competitive edge, among other benefits in a world that increasingly demands solutions for financial technology.

The small-balance commercial mortgage market is a key target for banks because of its massive size – totaling over \$200 billion in loan originations during 2018 for the sixth consecutive year. Yet this market also poses challenges to bank profitability because the income generated from these small-ticket loan transactions tend to consume a disproportionate amount of internal bank resources related to origination, underwriting and review.

Engineered specifically for such challenges in the small-balance loan market, Boxwood's suite of FieldSmartbranded commercial evaluations assists over 200 banks and nonbank lenders nationwide with a faster and more cost-effective alternative to commercial appraisals via the firm's leading, tech-intensive platform. FieldSmart reports are employed by banks for various collateral valuation requirements involving origination, credit underwriting and loan review, as well as portfolio management and servicing.

"As a firm focused squarely on the evolving property valuation needs of bank lenders for 15 years, we very much appreciate that FinXTech recognizes Boxwood's deep-seated commitment to delivering innovative and cost-saving solutions for the bank lending community," said Randy Fuchs, principal and co-founder. "We look forward to the opportunity to collaborate with members of the FinXTech community."

About Boxwood Means

Boxwood Means, LLC (www.BoxwoodMeans.com) is a leading national provider of property valuations and data analytics in the small commercial property and loan markets. Our technology-driven solutions featuring a full range of commercial evaluation products complemented small-cap CRE price indices and market research, support the investment and risk management needs of over 200 banks, nonbank lenders and investors nationwide.

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