

# Boxwood Study of

# FIELDSMART COMMERCIAL EVALUATION ACCURACY

## SUMMARY RESULTS

An internal quantitative study of **FIELDSMART COMMERCIAL EVALUATIONS** that measured Boxwood's Market Value Estimates (MVEs) against ensuing sales prices for small-cap CRE assets revealed very favorable results.



FieldSmart reports are

## RELIABLE

**70%** of FieldSmart MVEs landed within 10% of the actual sales price of the property

**80%** were within 15%



**5%**

Boxwood's median error rate of **5%** is low and on par with the accuracy of appraisals.



## RISK STAYS LOW

even for higher priced assets.



## COMPREHENSIVE

More rigorous forms of FieldSmart reports are slightly more reliable than other versions of Boxwood's evaluations.

## CONSISTENT ACCURACY

Report accuracy is consistent across different property types, report types, subject location and more.

## TAKEAWAYS

- Lenders using FieldSmart reports get a benefit trifecta: less costly valuations and faster turn times than appraisals, plus a proven, trustworthy product, too.
- Bank clients can save even more on lending costs by expanding their use of commercial evaluations to \$500,000 on loan originations – and still higher on loan renewals – without jeopardizing safety and soundness practices.
- Clients can be as confident as ever that Boxwood's report quality is stable across different types of evaluations, property types, asset location and Boxwood analysts.