## **Boxwood Products and Services**



#### FIELDSMART EVALUATIONS

Complete range of reports that meet various valuation needs and budgets including Sales, Sales-Income, and Incomeonly approaches to value



#### FIELDSMART APPRAISALS

Cost-effective, USPAPcompliant full Appraisals and Restricted Appraisal options



#### ASSET VALUE REPORTS

Commercial property valuations simplified, with a BPO-type solution performed by Boxwood analysts

### TRUSTED COLLATERAL VALUATION AND RISK ASSESSMENT TOOLS FOR SMALL-BALANCE CRE LENDERS AND INVESTORS



#### APPRAISAL REVIEW

Analysis of all aspects of the Appraisal report data and conclusions, and how it was prepared



### COMMERCIAL PROPERTY INSPECTIONS

Stand-alone property assessments, exterior or combined exterior-interior, to confirm or update physical condition and use



#### ENVIRONMENTAL INSPECTIONS

Site and interior inspections coordinated with owner/ operator to assess property's use and conditions with an Environmental Questionnaire



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REPORT		ATTRIBUTES	BENEFITS
	FIELDSMART EVALUATION	<ul> <li>Multiple types of valuation reports</li> <li>Detailed analysis</li> <li>National coverage</li> <li>Most property types</li> <li>Completed by in-house appraisers/analysts</li> <li>Rush order options</li> <li>Exterior and interior inspection options</li> <li>FIRREA and IAEG compliant</li> </ul>	<ul> <li>▶ Varying price points for different budgets</li> <li>▶ Lower lending costs</li> <li>▶ Fast turnaround times</li> <li>▶ Produces high satisfaction among loan officers</li> <li>▶ Less appraisal review time/cost</li> <li>▶ Direct access to Boxwood analysts/appraisers</li> </ul>
	FIELDSMART APPRAISAL	<ul> <li>Multiple types of valuation reports</li> <li>Coverage in 30 states</li> <li>Most property types</li> <li>Exterior and interior inspection options</li> <li>Rush order options</li> <li>Signed by state-certified licensed appraiser</li> <li>USPAP compliant</li> </ul>	► Attractive fee structure     ► Varying price points based on asset complexity and turn times     ► Less costly USPAP-compliant Restricted Appraisal option
	ASSET VALUE REPORT (AVR)	<ul> <li>Sales comparison approach akin to a BPO/BOV</li> <li>Completed by in-house appraisers/analysts</li> <li>No income approach</li> <li>No property inspection</li> </ul>	► Low-cost alternative for asset valuations    ► Economical solution for bulk loan purchases, servicing    ► Fastest turn times



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REPORT		ATTRIBUTES	BENEFITS
Ø	APPRAISAL REVIEW	<ul> <li>▶ Reviews of most CRE property types</li> <li>▶ Most special purpose properties acceptable</li> <li>▶ Coverage in 30 states</li> <li>▶ Checkbox lists and comment sections</li> <li>▶ USPAP Compliant report</li> <li>▶ Order directly on Boxwood website or via third-party platforms</li> <li>▶ Rush order option</li> </ul>	<ul> <li>► Independent, second opinion from valuation experts</li> <li>► Performed by state-certified licensed appraisers</li> <li>► Different price points depending on scope</li> <li>► Reliable on-time report delivery</li> <li>► Standard format, easy to read</li> </ul>
	PROPERTY INSPECTION	<ul> <li>Exterior and interior inspection options</li> <li>Descriptions of site and building conditions</li> <li>Deferred maintenance identification</li> <li>Full set of building and street photos</li> <li>Building sketch and measurement options</li> <li>Quick turn times</li> <li>Reasonable fees</li> </ul>	<ul> <li>►ID or confirm physical condition, occupancy, use</li> <li>► Update files on loan renewals, extensions, etc.</li> <li>► Frees up loan officers from misplaced time in the field</li> <li>► Various uses for lenders, servicers, and investors</li> </ul>
	ENVIRONMENTAL INSPECTION	<ul> <li>Preliminary environmental due diligence screen</li> <li>Compliant with SBA Environmental Questionnaire</li> <li>ID current and past uses of subject property</li> <li>ID any property contamination and toxic risks</li> <li>ID any equipment leaks, hazards, etc.</li> <li>ID adjoining property uses</li> <li>Photos of building exterior, interior, site, equipment</li> <li>Inspection form signed by owner/operator and agent</li> </ul>	<ul> <li>Efficient, fast onsite screening tool</li> <li>Fulfills SBA envt'l due diligence for certain loans</li> <li>Assessment by independent inspector</li> <li>Can be combined with general property inspection</li> </ul>